



Participation Policy

Zehenter & Partner Invest AG (hereinafter referred to as the "company") falls under the term "asset manager" according to Art. 367a No. 3 of the Liechtenstein Persons and Companies Act (PGR) and must therefore describe its participation policy in terms of Art. 367h PGR.

Until further notice, the company's participation policy is as follows:

- The company does not exercise any shareholder rights within the meaning of art. 367h para. 1 items 1 and 4 PGR which are based on participation in the companies in which the company has invested within the scope of asset management mandates. In particular, no rights relating to the general meetings of public limited companies are exercised. The rights to a share in profits and to subscription rights are exercised in consultation with the clients.
- The monitoring of important matters of the companies in the sense of art. 367h par. 1 fig. 2 PGR is carried out by taking note of the legally required reporting of the companies in financial reports as well as ad hoc announcements.
- There is no exchange of opinions with the corporate bodies and stakeholders of the companies within the meaning of art. 367h par. 1 fig. 3 PGR.
- There is no cooperation with other shareholders within the meaning of art. 367h para. 1 items 5 and 6 PGR.
- In the event of conflicts of interest within the meaning of Art. 367h para. 1 no. 7 PGR, disclosure is made to the parties concerned in accordance with the legal provisions and clarification of the further course of action is made with them.
- There is no annual publication of the implementation of the participation policy within the meaning of Art. 367h para. 2 PGR, because the corresponding rights are not exercised.
- There is no publication of voting behaviour in the sense of Art. 367h para. 1 no. 3 PGR, because there is no participation in voting.